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DEPARTMENT OF STATE A/DOS/MR
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FCN Treaty. EMBTEL 1581.

ART V, PARA 1. Wording "without registration or similar requirements" acceptable on understanding no change in substance involved.

ART VII, PARA 2. In order avoid lengthy recitation, DEPT proposes consolidated and restated formula, beginning with second line standard draft, as follows: QTE to which aliens may within its territories establish, acquire interests in, or carry on public utilities enterprises or enterprises engaged in shipbuilding, air or water transport, banking involving depository or fiduciary functions, or the exploitation of land or other natural resources UNQTE. Term "public utility enterprises" SHLD then be defined in Protocol as being QTE deemed to include enterprises engaged in furnishing communications services, water supplies, transportation by bus, truck or rail, or in manufacturing and distributing gas or electricity, to the general public UNQTE.

Dist. Desired (Offices Only)

ART IX, PARA 4. Acceptable revise "particular types of activity" to read "the activities listed in the first sentence of Paragraph 2 of Article VII".

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Drafted by: EDT:CP:HWalker:er 11/19/52 | Telegraphic transmission and classification approved by: H. Walker

Clearances: OFD L/E L/T NA

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